

Press Release

Argus Group Holdings Limited BSX: AGH.BH

FOR IMMEDIATE RELEASE

Minority share purchase transaction completed

Hamilton, Bermuda (5 December 2024)

On 4 December 2024, Argus Group Holdings Limited ("Argus") (BSX: AGH) announced that its subsidiary, Holdco 123 Limited, had commenced the process to acquire 3,394,403 shares in BF&M Limited from Lawrie (Bermuda) Limited, a wholly owned subsidiary of Camellia Plc.

This transaction has now completed. Accordingly, Argus, through its subsidiary, now owns approximately 36.2% of the issued shares in BF&M Limited.

-Ends-

About Argus: Argus Group Holdings Limited and its subsidiaries, commonly known as the Argus Group, is a multi-line insurance, medical practices and financial services organisation offering a full range of insurance including health and brokerage services, pensions and investment products targeted at local and international organisations and individuals. Through its subsidiary Bermuda Life Insurance Company Limited, it is the leader in group health insurance and pension plans in Bermuda.

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